

May 27, 2020

Scrip Code – 532960, 890145

IBVENTURES – EQ/E3

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Limited

'Exchange Plaza'
Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051

Sub: Disclosure of shareholding as of March 31, 2020 in Indiabulls Ventures Limited (the "Target Company or "TC") pursuant to Regulations 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

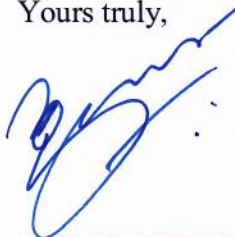
Dear Sirs,

Pursuant to Regulations 30(1) & 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of my shareholding along with persons acting in concert (PACs), in the TC as of March 31, 2020.

This is for your information and record.

Thanking you

Yours truly,



Sameer Gehlaut

Encl: as above

Copy to:

The Board of Directors
Indiabulls Ventures Limited
M 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

PART – A - Details of Shareholding



b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	17,49,83,863 Equity Shares (13,91,95,429 Fully paid up equity shares & 3,57,88,434 Partly paid# equity shares)	31.91 (c)	29.47

Note: As on March 31, 2020 the TC had 54,84,38,558 Equity Shares (comprising 46,55,29,440 fully paid-up equity shares having face value of Rs. 2/- each and 8,28,03,864 partly paid-up Equity shares with paid-up value of Rs. 1.10/- each having face value of Rs. 2/- each and 1,05,254 partly paid-up Equity shares with paid-up value of Re. 0.80/- each having face value of Rs. 2/- each).

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Partly paid up shares with 55% paid up of the face value of Rs. 2/- per Equity Share.

(a) 5.76% is computed based on 54,84,38,558 equity shares. Basis 94,08,927 partly paid-up equity shares in respect of which I have the proportionate voting rights of 55%, in proportion to the paid-up value of these Shares, my holding was 5.34% w.r.t. total voting capital.

(b) 26.15% is computed based on 54,84,38,558 equity shares. Basis 2,63,79,507 partly paid-up equity shares in respect of which PACs have the proportionate voting rights of 55%, in proportion to the paid-up value of these Shares, holding of PACs was 25.74% w.r.t. total voting capital.

(c) in view of (a) & (b) above, my aggregate holding along with PACs was 31.08% on the total voting capital.